

Debt Free Guys Automating Your Emergency Savings Checklist

Open a savings account with a new financial institution

- Open a no-frills account at a bank or credit union that's an arm's length away with no minimum balance requirements and no account or service fees

Note your new financial institutions 9-digit transit routing to give your employer

- Use the Generic Debt Free Guys Direct Deposit Form
- This number is sometimes called an ABA#

Note your new savings account number to give your employer

- Use the Generic Debt Free Guys Direct Deposit Form

Set up your direct deposit with your employer

- Use the Generic Debt Free Guys Direct Deposit Form

Choose the amount of money from each paycheck to direct deposit into your new savings account

- Save \$500 ASAP
- Save another \$500 a slightly slower ASAP
- Then, save between 3 – 6 months' worth of living expenses

Increase your regular contributions into your new savings account annually and per pay increases

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